

NOTE 2 – FUNDS AND COMPONENT UNITS BY CLASSIFICATION

The following table lists all of the funds and component units whose balances are reflected in this financial report.

Operating funds which are subject to annual appropriation and for which budget and actual schedules are included in this report are identified by an “**”. For each fund or component unit listed, the page number of the first financial statement for that fund or component unit is shown in parenthesis.

PRIMARY GOVERNMENT:

MAJOR FUNDS

Governmental:

General Fund* (p. 22)
Counter-Cyclical Budget and Economic Stabilization Fund* (p. 22)
School Aid Fund* (p. 22)

Proprietary:

State Lottery Fund (p. 28)
Michigan Unemployment Compensation Funds (p. 28)

NON-MAJOR FUNDS

Governmental:

Special Revenue Funds:

Transportation Related:

State Aeronautics Fund* (p. 116)
State Trunkline Fund* (p. 116)
Michigan Transportation Fund* (p. 116)
Comprehensive Transportation Fund* (p. 116)
Combined State Trunkline Bond Proceeds Fund (p. 117)
Combined Comprehensive Transportation Bond Proceeds Fund (p. 117)
Transportation Related Trust Funds (p. 117)

Conservation, Environment, and Recreation Related:

Michigan Conservation and Recreation Legacy Fund*(p. 126)
Michigan Game and Fish Protection Trust Fund (p. 126)
Combined Recreation Bond Fund - Local Projects (p. 126)
Combined Environmental Protection Bond Fund (p. 127)
Michigan Nongame Fish and Wildlife Trust Fund* (p. 127)
Michigan Civilian Conservation Corps Endowment Fund* (p. 127)
Forest Development Fund* (p. 127)
Bottle Deposits Fund (p. 127)

Regulatory and Administrative Related:

Michigan Employment Security Act - Administration Fund* (p. 136)
Safety Education and Training Fund* (p. 136)
State Construction Code Fund* (p. 136)
Homeowner Construction Lien Recovery Fund* (p. 136)
State Casino Gaming Fund* (p. 137)
Second Injury Fund (p. 137)
Silicosis, Dust Disease, and Logging Industry Compensation Fund (p. 137)
Self-Insurers' Security Fund (p. 137)
Utility Consumer Representation Fund (p. 137)

Other State Funds:

School Bond Loan Fund (p. 146)
21st Century Jobs Trust Fund* (p. 146)
Michigan Tobacco Settlement Finance Authority* (p. 146)
Michigan Merit Award Trust Fund* (p. 146)
Children's Trust Fund* (p. 147)
Assigned Claims Facility and Plan Fund (p. 147)
Military Family Relief Fund* (p. 147)
Miscellaneous Special Revenue Funds (p. 147)

Capital Projects Funds:

Combined Recreation Bond Fund – State Projects (p. 160)
Advance Financing Funds (p. 160)
State Building Authority (p. 160)

Permanent Funds:

Michigan Natural Resources Trust Fund* (p. 164)
Michigan State Parks Endowment Fund* (p. 164)
Michigan Veterans' Trust Fund* (p. 164)

Proprietary:

Enterprise Funds:

Liquor Purchase Revolving Fund (p. 170)
Attorney Discipline System (p. 170)

Internal Service Funds:

Correctional Industries Revolving Fund (p. 174)
Motor Transport Fund (p. 174)
Office Services Revolving Fund (p. 174)
Information Technology Fund (p. 175)
Risk Management Fund (p. 175)
State Sponsored Group Insurance Fund (p. 175)

Fiduciary:

Pension (and other employee benefit) Trust Funds:

State of Michigan Deferred Compensation Funds (p. 182)
Legislative Pension Benefits Fund (p. 182)
Legislative Other Postemployment Benefits Fund (p. 182)
State Police Pension Benefits Fund (p. 182)
State Police Other Postemployment Benefits Fund (p. 183)
State Employees' Pension Benefits Fund (p. 183)
State Employees' Other Postemployment Benefits Fund (p. 183)
Public School Employees' Pension Benefits Fund (p. 183)
Public School Employees' Other Postemployment Benefits Fund (p. 183)
Judges' Pension Benefits Fund (p. 183)
Judges' Other Postemployment Benefits Fund (p. 184)
State of Michigan Defined Contribution Retirement Fund (p. 184)

Michigan
Notes to the Financial Statements

Debt Service Funds:

- Combined State Trunkline Bond and Interest Redemption Fund (p. 154)
- Combined Comprehensive Transportation Bond and Interest Redemption Fund (p. 154)
- Recreation and Environmental Protection Bond Redemption Fund (p. 154)
- School Loan Bond Redemption Fund (p. 155)
- Michigan Tobacco Settlement Finance Authority (p. 155)
- State Building Authority (p. 155)

Private Purpose Trust Funds:

- Escheats Fund (p. 190)
- Gifts, Bequests, and Deposits Investment Fund (p. 190)
- Hospital Patients' Trust Fund (p. 190)
- Michigan Education Savings Program (p. 190)

Agency Funds:

- Environmental Quality Deposits Fund (p. 193)
- Insurance Carrier Deposits Fund (p. 193)
- State Treasurer's Escrow and Paying Agent Fund (p. 193)
- Child Support Collection Fund (p. 193)

DISCRETELY PRESENTED COMPONENT UNITS:

Authorities:

Major Funds:

- Michigan Education Trust (p. 38)
- Michigan State Housing Development Authority (p. 38)
- Michigan Municipal Bond Authority (p. 38)

Non-Major Funds:

- Farm Produce Insurance Authority (p. 198)
- Land Bank Fast Track Authority (p. 198)
- Mackinac Bridge Authority (p. 198)
- Mackinac Island State Park Commission (p. 199)
- Michigan Broadband Development Authority (p. 199)
- Michigan Early Childhood Investment Corporation (p. 199)
- Michigan Economic Development Corporation (p. 199)
- Michigan Exposition and Fairgrounds Authority (p. 199)
- Michigan Higher Education Assistance Authority (p. 200)
- Michigan Higher Education Facilities Authority (p. 200)
- Michigan Higher Education Student Loan Authority (p. 200)
- Michigan Public Educational Facilities Authority (p. 201)
- Michigan State Hospital Finance Authority (p. 201)
- Michigan Strategic Fund (p. 201)
- State Bar of Michigan (p. 201)

State Universities (1):

Major Funds:

- Central Michigan University (p. 39)
- Western Michigan University (p. 39)

Non-Major Funds:

- Eastern Michigan University (p. 206)
- Ferris State University (p. 206)
- Grand Valley State University (p. 206)
- Lake Superior State University (p. 206)
- Michigan Technological University (p. 207)
- Northern Michigan University (p. 207)
- Oakland University (p. 207)
- Saginaw Valley State University (p. 207)

(1) Michigan State University, the University of Michigan, and Wayne State University are not included in the State's reporting entity because they have separately elected governing boards and are legally separate from the State. The State provides significant funding to support these institutions; however, under GASB Statement No. 14, The Financial Reporting Entity criteria, they are considered fiscally independent special-purpose governments.